

**Business Office Update
February 6, 2012**

TAW Interest Costs

- A question arose at the last meeting regarding the savings in interest the district would see by delaying the purchase of a TAW by 1 month. One month of interest for a TAW in the amount of \$500,000 is approximately \$1667.00. By not needing to add another TAW in January will result in a savings of \$1667.00 in interest.
- We did have enough funds on hand to get through January, 2012 without any TAW borrowing. I anticipate that we will need to borrow another \$500,000 before the end of this month.

Equipment Repairs

- A boiler valve was identified during the boiler inspectors as requiring replacement at West School. The valve has been ordered and will be replaced as soon as it is received. The cost of the valve plus the labor is approximately \$1000
- During the Winter Break inspection of the sprinkler system at West School, it was discovered that the 3 sprinkler risers required replacement. This work has been authorized at a cost of \$286.00.
- The bleachers at both Central and West were recently inspected. Several items were noted in the report to bring the bleachers up to code. I am in the process of getting a second quote for the work.

Transportation Bid Calendar

- January 27, 2012 - bid advertisement & release of documents
- February 13, 2012 @ 10 a.m. – West School
- February 22, 2012 – Board action on bid recommendation

Donations to the District

- The band program received a donation of a flute from Ms. Carrie Rensner, a Speech Pathologist at Millburn Central School.